

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2007 STRANDED COST RECOVERY RECONCILIATION

2007 QUARTERLY FILING - APRIL THRU JUNE 2007
000's

Stranded Cost (SC) Balances

	<u>03/31/07</u> Stranded Cost Balance	<u>(Decr)/Incr for</u> <u>The three months</u> <u>ended</u> <u>06/30/07</u>	<u>06/30/07</u> Stranded Cost Balance
1 Part 1 - Rate recovery bonds (RRB)	\$ 312,702	\$ (12,696)	\$ 300,005
2 Part 2 - IPP Bio-energy Savings	2,401	\$ (73)	2,328
3 IPP Buyouts/Buydowns & Savings	16,287	\$ (424)	15,864
4 IPP Buyouts/Buydowns/Adjustments	-	-	-
5 Cumulative Net SCRC (Over)/Under Recovery	<u>11,783</u>	<u>2,686</u>	<u>14,469</u>
6 Total stranded cost (L1+L2+L3+L4+L5)	<u>\$ 343,173</u>	<u>\$ (10,507)</u>	<u>\$ 332,666</u>

Stranded Cost Recovery Charge (SCRC)

	<u>Total for</u> <u>The three months</u> <u>ended</u> <u>06/30/07</u>
7 Revenues:	
8 Stranded Cost Recovery Revenues	<u>\$ 25,588</u>
9 Cost:	
10 Part 1 - RRBs, principal, interest & fees	17,588
11 Part 2 - Ongoing cost	<u>10,666</u>
12 Total cost (L10+L11):	<u>\$ 28,254</u>
13 Net SCRC (Over)/Under Recovery (L12-L9)	<u>\$ 2,686</u>

Notes:

All amounts above are supported on page 2.
Amounts shown above may not add due to rounding

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2007 STRANDED COST RECOVERY RECONCILIATION
2007 QUARTERLY FILING - APRIL THRU JUNE 2007
000's

Stranded Cost (SC) Balances	Reference	01/01/07 Stranded Cost Balance	2007												Stranded Cost Balance			
			January	February	March	April	May	June	July	August	September	October	November	December				
1 Part 1 - Rate recovery bonds (RRB)	Page 4	\$ 325,608	\$ (4,111)	\$ (4,397)	\$ (4,397)	\$ (4,397)	\$ (4,150)	\$ (4,150)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,005
2 Part 2 - IPP Bio-energy Savings	Page 5	2,474	(24)	(24)	(24)	(24)	(24)	(24)	-	-	-	-	-	-	-	-	-	2,329
3 IPP Buyouts/Buydowns & Savings	Page 5	16,711	(141)	(141)	(141)	(141)	(141)	(141)	-	-	-	-	-	-	-	-	-	15,863
4 Cumulative SCRC (Over)/Under Recovery	L11	10,683	331	(321)	1,090	1,438	1,062	185	-	-	-	-	-	-	-	-	-	14,467
5 Total stranded cost		\$ 355,476	\$ (3,946)	\$ (4,884)	\$ (3,473)	\$ (3,125)	\$ (3,253)	\$ (4,130)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 332,665

Stranded Cost Recovery Charge (SCRC)

5 Revenues:	Reference	2007												Total 2007				
		January	February	March	April	May	June	July	August	September	October	November	December					
6 Stranded Cost Recovery Revenues	Page 3	\$ 9,218	\$ 8,613	\$ 8,864	\$ 7,875	\$ 8,560	\$ 9,113	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52,063
7 Cost:																		
8 Part 1 - RRBs, principle, interest and fees	Page 4	5,770	6,048	6,101	6,066	5,738	5,785	-	-	-	-	-	-	-	-	-	-	35,506
9 Part 2 - Ongoing costs	Page 5	3,779	2,244	3,653	3,247	3,905	3,514	-	-	-	-	-	-	-	-	-	-	20,341
10 Total Stranded Cost (L8+L9)		9,549	8,291	9,753	9,313	9,643	9,298	-	-	-	-	-	-	-	-	-	-	55,847
11 Net SCRC (Over)/Under Recovery (L10-L6)		\$ 331	\$ (321)	\$ 1,090	\$ 1,438	\$ 1,062	\$ 185	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,784

Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2007 STRANDED COST RECOVERY RECONCILIATION
2007 QUARTERLY FILING - APRIL THRU JUNE 2007
000's

Revenue By Class	January 2007	February 2007	March 2007	April 2007	May 2007	June 2007	July 2007	August 2007	September 2007	October 2007	November 2007	December 2007	Total 2007
1 Stranded Cost Revenue													
2 Residential	\$ 4,008	\$ 4,084	\$ 3,805	\$ 3,501	\$ 2,977	\$ 3,303	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,678
3 Commercial	3,481	3,620	3,469	3,387	3,265	3,558	-	-	-	-	-	-	20,781
4 Manufacturing	1,401	1,485	1,473	1,510	1,496	1,613	-	-	-	-	-	-	8,979
5 Public street lights	34	29	28	24	20	20	-	-	-	-	-	-	155
6 Subtotal	8,925	9,218	8,776	8,423	7,758	8,494	-	-	-	-	-	-	51,593
7 Unbilled SCRC accrual	4,960	4,355	4,243	3,694	4,516	5,136	-	-	-	-	-	-	26,903
8 Prior month reversal	(4,666)	(4,960)	(4,355)	(4,243)	(3,694)	(4,516)	-	-	-	-	-	-	(26,434)
9 Net SCRC Unbilled	294	(605)	(112)	(548)	822	619	-	-	-	-	-	-	470
10 Net SCRC Revenue	\$ 9,218	\$ 8,613	\$ 8,664	\$ 7,875	\$ 8,580	\$ 9,113	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52,063
11 Energy Service Revenue													
12 Residential	\$ 24,944	\$ 25,471	\$ 23,713	\$ 21,781	\$ 18,472	\$ 20,462	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 134,842
13 Commercial	22,607	23,241	21,652	21,010	19,415	21,636	-	-	-	-	-	-	129,563
14 Manufacturing	9,365	9,943	8,487	8,158	7,619	8,417	-	-	-	-	-	-	51,989
15 Public street lights	222	189	179	158	133	130	-	-	-	-	-	-	1,011
16 Subtotal	57,138	58,844	54,031	51,107	45,639	50,646	-	-	-	-	-	-	317,405
17 Unbilled ES accrual	31,715	27,767	26,084	22,398	26,641	25,397	-	-	-	-	-	-	160,002
18 Prior month reversal	(28,373)	(31,715)	(27,767)	(26,084)	(22,398)	(26,641)	-	-	-	-	-	-	(162,978)
19 Net ES Unbilled	3,342	(3,948)	(1,683)	(3,686)	4,243	(1,243)	-	-	-	-	-	-	(2,976)
20 Net ES Revenue	\$ 60,480	\$ 54,896	\$ 52,348	\$ 47,421	\$ 49,882	\$ 49,403	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 314,430

Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2007 STRANDED COST RECOVERY RECONCILIATION
2007 QUARTERLY FILING - APRIL THRU JUNE 2007
000's

SCRC Part 1 Amortization of Securitized Assets	January 2007	February 2007	March 2007	April 2007	May 2007	June 2007	July 2007	August 2007	September 2007	October 2007	November 2007	December 2007	Total 2007
1 Principal													
2 Amortization of Seabrook cost	\$ 3,145	\$ 3,363	\$ 3,363	\$ 3,363	\$ 3,174	\$ 3,174	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,583
3 Amortization of MP 3	100	107	107	107	101	101	-	-	-	-	-	-	622
4 Amortization of RRB1 financing cost	74	79	79	79	75	75	-	-	-	-	-	-	461
5 Amortization of RRB2-Whitefield	793	848	848	848	800	800	-	-	-	-	-	-	4,937
6 Total	4,111	4,397	4,397	4,397	4,150	4,150	-	-	-	-	-	-	25,603
7 Interest and Fees													
8 RRB1 Interest	1,538	1,531	1,580	1,553	1,485	1,527	-	-	-	-	-	-	9,213
9 RRB2 Interest-Whitefield	21	12	26	19	6	14	-	-	-	-	-	-	98
10 Net RRB fees	100	107	97	97	97	94	-	-	-	-	-	-	593
11 Total	1,659	1,650	1,703	1,668	1,588	1,635	-	-	-	-	-	-	9,903.780
12 Total SCRC Part 1 cost	\$ 5,770	\$ 6,048	\$ 6,101	\$ 6,066	\$ 5,738	\$ 5,785	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,506

Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2007 STRANDED COST RECOVERY RECONCILIATION
2007 QUARTERLY FILING - APRIL THRU JUNE 2007
000's

Part 2 Ongoing Cost Activity	January 2007	February 2007	March 2007	April 2007	May 2007	June 2007	July 2007	August 2007	September 2007	October 2007	November 2007	December 2007	Total 2007
1 Energy Service Ongoing Costs													
2 IPP at Market Costs (1)	\$ 5,040	\$ 5,279	\$ 4,229	\$ 5,757	\$ 5,622	\$ 4,273	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,200
3 2006 ES true-up	(48)	-	-	-	-	-	-	-	-	-	-	-	(48)
4 Total Ongoing Cost Applicable to Energy Service	\$ 4,992	\$ 5,279	\$ 4,229	\$ 5,757	\$ 5,622	\$ 4,273	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,152
5 SCRC Ongoing Costs													
6 Amortization & Return on IPP buyout/buydown Savings	\$ 268	\$ 280	\$ 280	\$ 289	\$ 282	\$ 264	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,642
7 Above Market IPP Costs (1)	4,508	2,939	4,312	3,878	4,523	4,133	-	-	-	-	-	-	24,293
8 Return on deferred taxes	(916)	(904)	(891)	(878)	(866)	(854)	-	-	-	-	-	-	(5,310)
9 Return on Part 2 SCRC, net of deferred taxes	(105)	(99)	(97)	(95)	(93)	(91)	-	-	-	-	-	-	(582)
10 Return on SCRC deferred balance	48	48	49	54	60	62	-	-	-	-	-	-	320
11 Yankee Obligation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
12 DOE Assessment & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
13 2006 SCRC true-up	(24)	-	-	-	-	-	-	-	-	-	-	-	(24)
11 Total ongoing costs applicable to SCRC	\$ 3,779	\$ 2,244	\$ 3,653	\$ 3,247	\$ 3,905	\$ 3,514	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,341
12 Ongoing Costs Balances	04/01/2007	Adjustments		Amortization		06/30/2007							
13 IPP Bio-energy Savings	\$ 2,401	\$ -	\$ -	\$ 73	\$ 424	\$ 2,329	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,329
14 IPP Buyouts/Buydowns & Savings	16,287	-	-	-	497	15,863	-	-	-	-	-	-	15,863
	18,688	\$ -	\$ -	\$ -	\$ 497	\$ 18,192	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,192

(1) IPP ongoing costs are supported on page 9.
Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2007 ENERGY SERVICE RECONCILIATION
2007 QUARTERLY FILING - APRIL THRU JUNE 2007
000's

Energy Service Charge (ES)

	January 2007	February 2007	March 2007	April 2007	May 2007	June 2007	July 2007	August 2007	September 2007	October 2007	November 2007	December 2007	Total 2007
1 Revenues:													
2 Energy Service	\$ 60,480	\$ 54,896	\$ 52,348	\$ 47,421	\$ 49,882	\$ 49,403	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 314,430
3 Cost:													
4 Part 2 - Ongoing costs													
5 - JPP at market	4,982	5,279	4,229	5,757	5,622	4,273	-	-	-	-	-	-	30,152
6 - Generation Costs	47,911	52,692	46,800	44,636	48,704	46,907	-	-	-	-	-	-	287,950
7 - Return on ES Deferral, net of deferred taxes	(91)	(101)	(97)	(94)	(79)	(66)	-	-	-	-	-	-	(527)
8 Subtotal	\$ 52,812	\$ 57,870	\$ 50,932	\$ 50,299	\$ 54,247	\$ 51,114	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 317,274
9 NWPP credits	(914)	(963)	(1,249)	(983)	(1,235)	(1,026)	-	-	-	-	-	-	(6,370)
10 Total Cost (line 8 + line 9)	\$ 51,898	\$ 56,907	\$ 49,683	\$ 49,316	\$ 53,013	\$ 50,088	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 310,905
11 Net ES (Over)/Under Recovery (line 10 - line 2)	\$ (8,582)	\$ 2,011	\$ (2,665)	\$ 1,895	\$ 3,131	\$ 686	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,525)

Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2007 STRANDED COST RECOVERY RECONCILIATION
2007 QUARTERLY FILING - APRIL THRU JUNE 2007
000's

Generation Cost Summary	Reference	January 2007	February 2007	March 2007	April 2007	May 2007	June 2007	July 2007	August 2007	September 2007	October 2007	November 2007	December 2007	Total 2007
1 Generation Cost:														
2 Fossil energy costs	Page 8	\$ 22,199	\$ 27,303	\$ 14,969	\$ 11,401	\$ 8,291	\$ 14,744	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 98,907
3 F/H O&M, depr. & taxes		8,844	8,236	11,923	12,439	12,524	9,524	-	-	-	-	-	-	63,490
4 Return on rate base		2,953	2,956	2,672	2,813	2,843	2,786	-	-	-	-	-	-	17,033
5 Seabrook costs/ (credits)		-	-	(1)	-	-	(324)	-	-	-	-	-	-	(325)
6 Vermont Yankee	Page 10	638	567	571	567	247	463	-	-	-	-	-	-	3,052
7 Purchases and sales		13,278	13,630	16,667	17,416	24,799	19,704	-	-	-	-	-	-	105,494
8 Total		\$ 47,911	\$ 52,692	\$ 46,800	\$ 44,636	\$ 48,704	\$ 46,907	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 287,650

Amounts shown above may not add due to rounding

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2007 STRANDED COST RECOVERY RECONCILIATION
2007 QUARTERLY FILING - APRIL THRU JUNE 2007
000's

Fossil Energy Costs by Station	January 2007	February 2007	March 2007	April 2007	May 2007	June 2007	July 2007	August 2007	September 2007	October 2007	November 2007	December 2007	Total 2007
1 Fossil Steam													
2 Merrimack	\$ 8,846	\$ 6,899	\$ 9,217	\$ 6,914	\$ 3,948	\$ 8,660	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 44,484
3 Schiller	3,151	3,567	3,364	3,121	4,041	3,139	-	-	-	-	-	-	20,383
4 Newington	9,413	16,035	1,530	833	54	2,346	-	-	-	-	-	-	30,209
5 Wyman No. 4	4	142	315	85	4	99	-	-	-	-	-	-	650
6 SO ₂ allowance / NO _x	695	623	515	379	234	489	-	-	-	-	-	-	2,935
7 Other	3	3	3	3	3	10	-	-	-	-	-	-	27
8 Total Fossil Steam	\$ 22,112	\$ 27,269	\$ 14,944	\$ 11,335	\$ 8,285	\$ 14,743	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 98,688
9 Internal Combustion													
10 C.T.'s: Lost Nation	24	2	3	-	-	-	-	-	-	-	-	-	30
11 Merrimack	18	12	8	46	1	0	-	-	-	-	-	-	86
12 Schiller	12	8	7	17	5	-	-	-	-	-	-	-	49
13 White Lake	32	11	7	3	-	-	-	-	-	-	-	-	54
14 Total Internal Combustion	\$ 87	\$ 34	\$ 26	\$ 66	\$ 6	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 219
15 Total Fossil Energy Costs	\$ 22,199	\$ 27,303	\$ 14,969	\$ 11,401	\$ 8,291	\$ 14,744	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 98,907

Amounts shown above may not add due to rounding

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2007 STRANDED COST RECOVERY RECONCILIATION

FOR THE MONTH ENDING APRIL 30, 2007

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
001	Franklin Falls	393,686	\$ 26,224.35	\$ 3,382.22	6.66	7.52	\$ 29,606.57
003	Salmon Falls Hydro	586,040	36,676.27	(839.89)	6.26	6.12	35,836.38
004	Swans Falls Hydro	235,822	15,588.42	1,193.10	6.61	7.12	16,781.52
005	Stevens Mill	113,947	7,509.65	654.75	6.59	7.17	8,164.40
008	Cochecho Falls	264,298	17,217.18	1,038.87	6.51	6.91	18,256.05
009	China Mills Dam	361,842	21,636.50	1,402.62	5.98	6.37	23,039.12
011	Milton Mills Hydro	805,309	50,141.12	4,146.76	6.23	6.74	54,287.88
012	Newfound Hydro	868,800	107,470.56	8,734.57	12.37	13.38	116,205.13
014	Sunapee Hydro	-	-	963.21	-	-	963.21
017	Nashua Hydro	60,200	7,440.72	4,860.75	12.36	20.43	12,301.47
018	Greggs Falls	1,868,637	116,014.46	4,356.28	6.21	6.44	120,370.74
019	Mine Falls	2,035,350	134,050.94	5,968.42	6.59	6.88	140,019.36
021	Hillsboro Mills	297,688	19,348.71	1,367.70	6.50	6.96	20,716.41
023	Lakeport Dam	200,435	12,636.35	2,069.01	6.30	7.34	14,705.36
024	West Hopkinton Hydro	476,000	42,840.00	-	9.00	9.00	42,840.00
025	Lisbon Hydro	280,180	17,840.14	794.43	6.37	6.65	18,634.57
026	Lower Robertson Dam	607,621	39,050.67	2,313.45	6.43	6.81	41,364.12
028	Old Nash Dam	70,039	4,568.46	766.77	6.52	7.62	5,335.23
029	Sugar River Hydro	85,000	8,729.50	765.74	10.27	11.17	9,495.24
032	Great Falls Upper	81,368	4,877.72	5,726.89	5.99	13.03	10,604.61
033	Great Falls Lower	699,200	62,928.00	-	9.00	9.00	62,928.00
034	Waterloom Falls	59,038	3,791.87	192.06	6.42	6.75	3,983.93
037	Hosiery Mill Dam	171,757	10,729.85	2,543.38	6.25	7.73	13,273.23
038	Wyandotte Hydro	68,375	4,368.17	436.50	6.39	7.03	4,804.67
039	Clement Dam	50,654	3,334.33	6,631.90	6.58	19.68	9,966.23
040	Lochmere Dam	451,987	29,421.83	2,982.76	6.51	7.17	32,404.59
041	Ashuelot Hydro	619,582	39,937.63	2,313.45	6.45	6.82	42,251.08
044	Rollinsford Hydro	832,800	68,289.60	-	8.20	8.20	68,289.60
045	Pembroke Hydro	1,500,625	93,233.07	2,860.53	6.21	6.40	96,093.60
049	Bell Mill/Elm St. Hydro	-	-	226.98	-	-	226.98
050	Otis Mill Hydro	87,031	5,549.42	285.18	6.38	6.70	5,834.60
051	Steels Pond Hydro	152,640	7,632.00	-	5.00	5.00	7,632.00
052	Briar Hydro	3,517,500	441,094.50	26,552.34	12.54	13.29	467,646.84
053	River Bend Hydro	-	-	5,208.91	-	-	5,208.91
054	Penacook Upper Falls	2,180,500	321,841.80	17,193.12	14.76	15.55	339,034.92
055	Penacook Lower Falls	3,003,000	106,005.90	-	3.53	3.53	106,005.90
056	Campton Dam	114,787	7,182.64	546.88	6.26	6.73	7,729.52
058	Kelleys Falls	271,454	17,398.13	1,318.84	6.41	6.90	18,716.97
059	Sunnybrook Hydro #1	4,514	292.27	43.65	6.47	7.44	335.92
060	Goodrich Falls	256,609	16,295.76	197.88	6.35	6.43	16,493.64
066	Chamberlain Falls	82,498	5,264.10	244.44	6.38	6.68	5,508.54
070	Monadnock Paper Mills	110,124	6,978.19	2,720.85	6.34	8.81	9,699.04
085	Hopkinton Hydro	120,936	7,502.60	727.50	6.20	6.81	8,230.10
090	Hadley Falls	28,875	1,941.40	727.50	6.72	9.24	2,668.90
091	Noone Falls	5,745	385.17	432.00	6.70	14.22	817.17
106	Otter Lane Hydro	43,474	2,677.82	330.45	6.16	6.92	3,008.27
107	Peterborough Lower Hydro	138,060	16,936.73	1,168.83	12.27	13.11	18,105.56
108	Garland Mill	-	-	-	-	-	-
110	Salmon Brook Station #3	144,000	9,511.16	1,024.25	6.60	7.32	10,535.41
118	Fiske Mill	15,996	1,020.75	11.92	6.38	6.46	1,032.67
120	Avery Dam	61,404	4,181.01	1,393.89	6.81	9.08	5,574.90
124	Watson Dam	157,280	19,405.87	1,507.74	12.34	13.30	20,913.61
128	Weston Dam	308,736	19,763.04	1,304.24	6.40	6.82	21,067.28
134	Sunnybrook Hydro #2	15,522	982.04	128.04	6.33	7.15	1,110.08
171	Pettyboro Hydro	3,758	253.08	-	6.73	6.73	253.08
189	Errol Dam	1,285,200	194,707.80	25,700.00	15.15	17.15	220,407.80
254	Kamen Wind	-	-	-	-	-	-
261	Jericho Wind	-	-	1,661.61	-	-	1,661.61
314	Hemphill Power	10,058,216	661,517.02	45,072.10	6.58	7.02	706,589.12
316	Bridgewater Power	10,781,483	2,674,035.28	120,512.50	24.80	25.92	2,794,547.78
316A	Bridgewater Power ST	1,044	74.85	-	7.17	7.17	74.85
324	Tamworth Power	13,545,794	1,670,188.01	207,366.67	12.33	13.86	1,877,554.68
324A	Tamworth Power ST	66,986	4,346.65	-	6.49	6.49	4,346.65
440	WES Concord MSW	8,580,635	1,159,248.12	131,651.10	13.51	15.04	1,290,899.22
440A	WES Concord MSW ST	-	-	-	-	-	-
441	WES Claremont MSW	-	17,734.00	-	-	-	17,734.00
441A	WES Claremont MSW ST	2,262,515	150,275.64	-	6.64	6.64	150,275.64
445	Dunbarton Road Landfill	373,565	23,331.22	1,849.16	6.25	6.74	25,180.38
496	Turnkey Rochester	1,947,852	127,996.70	8,440.28	6.57	7.00	136,436.98
564	Four Hills Landfill	57,706	3,924.01	3,915.00	6.80	13.58	7,839.01
564B	Four Hills Landfill ST	-	-	-	-	-	-
628	Eastman Brook Hydro	61,773	5,998.16	1,156.09	9.71	11.58	7,154.25
631	Bath Electric Hydro	220,640	21,424.14	4,466.53	9.71	11.73	25,890.67

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2007 STRANDED COST RECOVERY RECONCILIATION

FOR THE MONTH ENDING APRIL 30, 2007

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	-PAYMENT-		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
636	Peterborough Upper Hydro	142,880	17,492.53	1,229.08	12.24	13.10	18,721.61
644	Celley Mill Hydro	84,164	8,172.32	1,296.48	9.71	11.25	9,468.80
777	Bachhuber Intelligen	-	-	-	-	-	-
858	Wausau Paper	414,442	28,854.46	485.91	6.96	7.08	29,340.37
892	UNH Cogen	2,648	125.21	12.68	4.73	5.21	137.89
SUB TOTAL		74,858,266	\$ 8,795,437.57	\$ 685,736.85	11.75	12.67	\$ 9,481,174.42
Plus: Current Month Unvouchered IPP Liab.		14,290,400	2,272,800.00	-	-	-	2,272,800.00
Less: Prior Month Unvouchered IPP Liab.		10,229,850	2,119,100.00	-	-	-	2,119,100.00
GRAND TOTAL		78,918,816	\$ 8,949,137.57	\$ 685,736.85	11.34	12.21	\$ 9,634,874.42

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2007 STRANDED COST RECOVERY RECONCILIATION**

FOR THE MONTH ENDING MAY 31, 2007

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
001	Franklin Falls	471,031	\$ 31,467.36	\$ 3,592.99	6.68	7.44	\$ 35,060.35
003	Salmon Falls Hydro	559,169	34,928.24	1,546.17	6.25	6.52	36,474.41
004	Swans Falls Hydro	286,319	18,934.71	1,193.10	6.61	7.03	20,127.81
005	Stevens Mill	152,806	10,096.65	654.75	6.61	7.04	10,751.40
008	Cocheo Falls	109,557	7,877.99	1,594.68	7.19	8.65	9,472.67
009	China Mills Dam	383,644	23,960.24	2,758.68	6.25	6.96	26,718.92
011	Milton Mills Hydro	893,741	55,897.41	3,870.31	6.25	6.69	59,767.72
012	Newfound Hydro	696,000	86,095.20	8,734.57	12.37	13.62	94,829.77
014	Sunapee Hydro	365,435	22,264.80	2,288.15	6.09	6.72	24,552.95
017	Nashua Hydro	533,400	65,928.24	4,860.75	12.36	13.27	70,788.99
018	Greggs Falls	2,128,467	132,593.05	10,394.54	6.23	6.72	142,987.59
019	Mine Falls	1,694,229	111,104.08	8,730.02	6.56	7.07	119,834.10
021	Hillsboro Mills	237,465	15,240.48	1,620.87	6.42	7.10	16,861.35
023	Lakeport Dam	324,800	20,244.06	1,856.58	6.23	6.80	22,100.64
024	West Hopkinton Hydro	359,200	32,328.00	-	9.00	9.00	32,328.00
025	Lisbon Hydro	428,925	27,286.92	1,911.87	6.36	6.81	29,198.79
026	Lower Robertson Dam	582,144	37,429.99	2,613.18	6.43	6.88	40,043.17
028	Old Nash Dam	62,642	4,049.30	804.17	6.46	7.75	4,853.47
029	Sugar River Hydro	98,000	10,064.60	765.74	10.27	11.05	10,830.34
032	Great Falls Upper	198,179	12,250.23	5,342.77	6.18	8.88	17,593.00
033	Great Falls Lower	609,600	54,864.00	-	9.00	9.00	54,864.00
034	Waterloom Falls	42,950	2,739.92	331.74	6.38	7.15	3,071.66
037	Hosiery Mill Dam	-	-	4,580.35	-	-	4,580.35
038	Wyandotte Hydro	59,763	3,840.50	436.50	6.43	7.16	4,277.00
039	Clement Dam	-	-	6,984.01	-	-	6,984.01
040	Lochmere Dam	407,494	27,012.29	2,982.76	6.63	7.36	29,995.05
041	Ashuelot Hydro	578,615	37,252.82	2,700.48	6.44	6.90	39,953.30
044	Rollinsford Hydro	706,800	57,957.60	-	8.20	8.20	57,957.60
045	Pembroke Hydro	1,622,294	101,668.06	5,869.48	6.27	6.63	107,537.54
049	Bell Mill/Elm St. Hydro	-	-	226.98	-	-	226.98
050	Otis Mill Hydro	50,588	3,141.22	506.34	6.21	7.21	3,647.56
051	Steels Pond Hydro	131,520	6,576.00	-	5.00	5.00	6,576.00
052	Briar Hydro	2,835,000	355,509.00	26,552.34	12.54	13.48	382,061.34
053	River Bend Hydro	1,652,134	108,439.13	5,208.91	6.56	6.88	113,648.04
054	Penacook Upper Falls	1,911,000	282,063.60	17,193.12	14.76	15.66	299,256.72
055	Penacook Lower Falls	2,709,000	95,627.70	-	3.53	3.53	95,627.70
056	Campton Dam	242,880	15,046.98	1,229.29	6.20	6.70	16,276.27
058	Kelleys Falls	239,274	15,670.45	1,303.47	6.55	7.09	16,973.92
059	Sunnybrook Hydro #1	10,703	697.14	43.65	6.51	6.92	740.79
060	Goodrich Falls	330,907	21,818.04	84.39	6.59	6.62	21,902.43
066	Chamberlain Falls	46,845	2,925.05	468.51	6.24	7.24	3,393.56
070	Monadnock Paper Mills	88,916	5,049.93	6,070.27	5.68	12.51	11,120.20
085	Hopkinton Hydro	69,512	4,330.49	727.50	6.23	7.28	5,057.99
090	Hadley Falls	17,056	1,183.20	727.50	6.94	11.20	1,910.70
091	Noone Falls	365	31.80	440.45	8.71	129.38	472.25
106	Otter Lane Hydro	59,220	3,870.10	360.97	6.54	7.14	4,231.07
107	Peterborough Lower Hydro	97,220	11,885.00	1,168.83	12.22	13.43	13,053.83
108	Garland Mill	2,770	249.30	-	9.00	9.00	249.30
110	Salmon Brook Station #3	125,067	8,126.64	981.05	6.50	7.28	9,107.69
118	Fiske Mill	109,905	7,245.55	84.77	6.59	6.67	7,330.32
120	Avery Dam	45,446	3,125.27	1,393.89	6.88	9.94	4,519.16
124	Watson Dam	113,472	14,062.87	1,507.74	12.39	13.72	15,570.61
128	Weston Dam	286,656	19,409.36	1,700.55	6.77	7.36	21,109.91
134	Sunnybrook Hydro #2	24,425	1,532.63	125.13	6.27	6.79	1,657.76
171	Pettyboro Hydro	3,597	225.66	-	6.27	6.27	225.66
189	Errol Dam	1,229,200	186,223.80	25,700.00	15.15	17.24	211,923.80
254	Kamen Wind	-	-	-	-	-	-
261	Jericho Wind	-	-	1,661.61	-	-	1,661.61
314	Hemphill Power	8,186,202	552,064.45	52,385.32	6.74	7.38	604,449.77
316	Bridgewater Power	10,800,000	2,693,885.18	120,512.50	24.94	26.06	2,814,397.68
316A	Bridgewater Power ST	305,922	19,123.02	-	6.25	6.25	19,123.02
324	Tamworth Power	14,880,000	1,932,403.16	218,833.33	12.99	14.46	2,151,236.49
324A	Tamworth Power ST	604,095	38,930.36	-	6.44	6.44	38,930.36
440	WES Concord MSW	9,182,156	1,240,582.95	131,651.10	13.51	14.94	1,372,234.05
441	WES Claremont MSW	3,031,041	200,267.77	1,847.38	6.61	6.67	202,115.15
445	Dunbarton Road Landfill	376,903	23,669.34	1,978.01	6.28	6.80	25,647.35
496	Turnkey Rochester	2,001,024	131,881.07	8,788.56	6.59	7.03	140,669.63
564	Four Hills Landfill	13,801	938.47	3,915.00	6.80	35.17	4,853.47
564B	Four Hills Landfill ST	-	-	-	-	-	-
628	Eastman Brook Hydro	34,618	3,361.41	1,156.09	9.71	13.05	4,517.50
631	Bath Electric Hydro	218,670	21,232.86	4,466.53	9.71	11.75	25,699.39
636	Peterborough Upper Hydro	85,760	10,413.67	1,229.08	12.14	13.58	11,642.75

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2007 STRANDED COST RECOVERY RECONCILIATION**

FOR THE MONTH ENDING MAY 31, 2007

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
644	Celley Mill Hydro	76,859	7,463.01	1,296.48	9.71	11.40	8,759.49
777	Bachhuber Intelligen	-	-	-	-	-	-
858	Wausau Paper	209,781	14,015.27	533.66	6.68	6.94	14,548.93
892	UNH Cogen	131	9.80	174.33	7.48	140.56	184.13
SUB TOTAL		77,032,310	\$ 9,109,684.44	\$ 733,253.84	11.83	12.78	\$ 9,842,938.28
Plus: Current Month Unvouchered IPP Liab.		16,658,500	2,574,100.00	-	-	-	2,574,100.00
Less: Prior Month Unvouchered IPP Liab.		14,290,400	2,272,800.00	-	-	-	2,272,800.00
GRAND TOTAL		79,400,410	\$ 9,410,984.44	\$ 733,253.84	11.85	12.78	\$ 10,144,238.28

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2007 STRANDED COST RECOVERY RECONCILIATION
FOR THE MONTH ENDING JUNE 30, 2007

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT-- ENERGY (CENTS/KWHR)	TOTAL	NET PAYMENT AMOUNT
001	Franklin Falls	388,300	\$ 22,937.33	\$ 3,250.08	5.91	6.74	\$ 26,187.41
003	Salmon Falls Hydro	368,501	23,498.14	2,953.90	6.38	7.18	26,452.04
004	Swans Falls Hydro	128,749	7,649.20	1,193.10	5.94	6.87	8,842.30
005	Stevens Mill	135,963	8,081.22	654.75	5.94	6.43	8,735.97
008	Cocheco Falls	232,005	13,828.77	2,060.28	5.96	6.85	15,889.05
009	China Mills Dam	367,547	22,817.01	2,619.00	6.21	6.92	25,436.01
011	Milton Mills Hydro	562,768	36,951.95	4,394.11	6.57	7.35	41,346.06
012	Newfound Hydro	273,600	33,844.32	8,734.57	12.37	15.56	42,578.89
014	Sunapee Hydro	205,575	13,969.86	2,127.59	6.80	7.83	16,097.45
017	Nashua Hydro	628,600	77,694.96	4,860.75	12.36	13.13	82,555.71
018	Greggs Falls	1,697,160	113,812.20	9,603.02	6.71	7.27	123,415.22
019	Mine Falls	421,676	26,045.95	8,730.02	6.18	8.25	34,775.97
021	Hillsboro Mills	190,257	11,631.65	1,652.88	6.11	6.98	13,284.53
023	Lakeport Dam	305,627	20,673.18	2,095.20	6.76	7.45	22,768.38
024	West Hopkinton Hydro	408,000	36,720.00	-	9.00	9.00	36,720.00
025	Lisbon Hydro	378,323	25,353.89	2,328.00	6.70	7.32	27,681.89
026	Lower Robertson Dam	448,228	27,702.19	2,619.00	6.18	6.76	30,321.19
028	Old Nash Dam	55,897	3,347.80	774.73	5.99	7.38	4,122.53
029	Sugar River Hydro	24,800	2,546.96	765.74	10.27	13.36	3,312.70
032	Great Falls Upper	161,739	10,068.11	6,038.26	6.22	9.96	16,106.37
033	Great Falls Lower	460,800	41,472.00	-	9.00	9.00	41,472.00
034	Waterloom Falls	25,818	1,583.07	325.92	6.13	7.39	1,908.99
037	Hosiery Mill Dam	-	-	3,637.51	-	-	3,637.51
038	Wyandotte Hydro	56,412	3,488.48	436.50	6.18	6.96	3,924.98
039	Clement Dam	-	-	6,984.01	-	-	6,984.01
040	Lochmere Dam	450,463	27,859.64	2,982.76	6.18	6.85	30,842.40
041	Ashuelot Hydro	409,907	25,431.06	2,706.30	6.20	6.86	28,137.36
044	Rollinsford Hydro	639,600	52,447.20	-	8.20	8.20	52,447.20
045	Pembroke Hydro	1,202,675	78,610.12	7,566.01	6.54	7.17	86,176.13
049	Bell Mill/Elm St. Hydro	-	-	226.98	-	-	226.98
050	Otis Mill Hydro	26,853	1,625.65	582.00	6.05	8.22	2,207.65
051	Steels Pond Hydro	116,160	5,808.00	-	5.00	5.00	5,808.00
052	Briar Hydro	1,452,500	182,143.50	26,552.34	12.54	14.37	208,695.84
053	River Bend Hydro	546,085	31,542.36	5,208.91	5.78	6.73	36,751.27
054	Penacook Upper Falls	1,057,000	156,013.20	17,193.12	14.76	16.39	173,206.32
055	Penacook Lower Falls	1,540,000	54,362.00	-	3.53	3.53	54,362.00
056	Campton Dam	258,872	17,516.71	2,238.85	6.77	7.63	19,755.56
058	Kelleys Falls	167,172	9,973.44	1,252.76	5.97	6.72	11,226.20
059	Sunnybrook Hydro #1	8,894	557.28	43.65	6.27	6.76	600.93
060	Goodrich Falls	273,594	16,952.92	1,006.86	6.20	6.58	17,959.78
066	Chamberlain Falls	24,282	1,497.36	378.30	6.17	7.72	1,875.66
070	Monadnock Paper Mills	51,984	3,287.41	5,659.96	6.32	17.21	8,947.37
085	Hopkinton Hydro	129,723	8,693.74	727.50	6.70	7.26	9,421.24
090	Hadley Falls	-	-	727.50	-	-	727.50
091	Noone Falls	21,293	1,200.31	585.70	5.64	8.39	1,786.01
106	Otter Lane Hydro	39,533	2,545.67	327.07	6.44	7.27	2,872.74
107	Peterborough Lower Hydro	78,100	9,595.36	1,168.83	12.29	13.78	10,764.19
108	Garland Mill	4,550	409.50	-	9.00	9.00	409.50
110	Salmon Brook Station #3	45,834	2,672.32	810.88	5.83	7.60	3,483.20
118	Fiske Mill	7,679	640.58	7.49	8.34	8.44	648.07
120	Avery Dam	164,522	10,844.33	1,393.89	6.59	7.44	12,238.22
124	Watson Dam	125,504	15,577.13	1,507.74	12.41	13.61	17,084.87
128	Weston Dam	322,924	19,656.61	1,817.72	6.09	6.65	21,474.33
134	Sunnybrook Hydro #2	26,691	1,646.17	145.50	6.17	6.71	1,791.67
171	Pettyboro Hydro	3,209	204.50	-	6.37	6.37	204.50
189	Errol Dam	1,601,600	242,642.40	25,700.00	15.15	16.75	268,342.40
254	Kamen Wind	-	-	-	-	-	-
261	Jericho Wind	-	-	-	-	-	-
314	Hemphill Power	7,526,026	441,784.37	48,780.40	5.87	6.52	490,564.77
316	Bridgewater Power	11,160,000	2,756,139.59	120,512.50	24.70	25.78	2,876,652.09
316A	Bridgewater Power ST	355,712	23,550.54	-	6.62	6.62	23,550.54
324	Tamworth Power	14,400,000	1,820,760.06	213,100.00	12.64	14.12	2,033,860.06
324A	Tamworth Power ST	628,199	37,443.30	-	5.96	5.96	37,443.30
440	WES Concord MSW	5,974,577	811,002.64	131,651.10	13.57	15.78	942,653.74
440A	WES Concord MSW ST	-	-	-	-	-	-
441	WES Claremont MSW	2,416,594	146,378.16	14,317.22	6.06	6.65	160,695.38
445	Dunbarton Road Landfill	355,961	20,235.21	1,978.01	5.68	6.24	22,213.22
496	Turnkey Rochester	1,928,560	115,163.64	8,788.56	5.97	6.43	123,952.20

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2007 STRANDED COST RECOVERY RECONCILIATION

FOR THE MONTH ENDING JUNE 30, 2007

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT-- ENERGY (CENTS/KWHR)	TOTAL	NET PAYMENT AMOUNT
564	Four Hills Landfill	214,584	14,591.71	1,305.00	6.80	7.41	15,896.71
564A	Four Hills Reducer	569,995	39,456.73	359.06	6.92	6.99	39,815.79
564B	Four Hills ST	62	2.20	-	3.55	3.55	2.20
628	Eastman Brook Hydro	17,309	1,680.70	1,156.09	9.71	16.39	2,836.79
631	Bath Electric Hydro	195,424	18,975.67	4,466.53	9.71	12.00	23,442.20
636	Peterborough Upper Hydro	71,808	8,798.13	1,229.08	12.25	13.96	10,027.21
644	Celley Mill Hydro	47,005	4,564.19	1,296.48	9.71	12.47	5,860.67
777	Bachhuber Intelligen	-	-	-	-	-	-
858	Wausau Paper	105,179	6,658.87	533.66	6.33	6.84	7,192.53
892	UNH Cogen	-	-	-	-	-	-
SUB TOTAL		64,690,543	\$ 7,834,860.42	\$ 736,831.23	12.11	13.25	\$ 8,571,691.65
Plus: Current Month Unvouchered IPP Liab.		15,113,730	2,409,000.00	-	-	-	2,409,000.00
Less: Prior Month Unvouchered IPP Liab.		16,658,500	2,574,100.00	-	-	-	2,574,100.00
GRAND TOTAL		63,145,773	\$ 7,669,760.42	\$ 736,831.23	12.15	13.31	\$ 8,406,591.65

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2007 STRANDED COST RECOVERY RECONCILIATION
2007 QUARTERLY FILING - APRIL THRU JUNE 2007
000's

	January 2007	February 2007	March 2007	April 2007	May 2007	June 2007	July 2007	August 2007	September 2007	October 2007	November 2007	December 2007	Total 2007
Purchases and Sales													
1 Purchases	\$ 14,111	\$ 16,686	\$ 17,178	\$ 19,434	\$ 22,062	\$ 19,722	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 109,194
2 Sales	(874)	(1,623)	(839)	(621)	(461)	(41)	-	-	-	-	-	-	(4,459)
3 ISO	41	(1,432)	327	(1,397)	3,197	23	-	-	-	-	-	-	759
4 Total	\$ 13,278	\$ 13,630	\$ 16,667	\$ 17,416	\$ 24,799	\$ 19,704	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 105,494

Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2007 STRANDED COST RECOVERY RECONCILIATION
2007 QUARTERLY FILING - APRIL THRU JUNE 2007
000's

Northern Wood Power Project (NWPP)

	January 2007	February 2007	March 2007	April 2007	May 2007	June 2007	July 2007	August 2007	September 2007	October 2007	November 2007	December 2007	Total 2007
Summary of Total 2007 NWPP Benefit													
1 Total Projected REC Revenue	\$ 887	\$ 968	\$ 1,445	\$ 1,002	\$ 1,421	\$ 1,074	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,796
2 Total Projected Production Tax Credit (PTC)	177	194	289	200	284	215	-	-	-	-	-	-	1,359
3 Total NWPP Benefit	\$ 1,064	\$ 1,162	\$ 1,734	\$ 1,202	\$ 1,705	\$ 1,289	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,155
Customer Share of 2006 NWPP Benefit (1)													
4 NWPP Revenue Target	764	764	764	764	764	764	-	-	-	-	-	-	4,584
5 Projected PTC Credit (line 2 x 50%)	89	97	144	100	142	107	-	-	-	-	-	-	680
6 Projected REC Revenue Over Target (Line 1 - line 4) x 50%	61	102	340	119	328	155	-	-	-	-	-	-	1,106
7 Projected Customer Share of NWPP Benefit (line 4 + line 5 + line 6)	\$ 914	\$ 963	\$ 1,249	\$ 983	\$ 1,235	\$ 1,026	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,370

(1) The projected NWPP customer benefit will be adjusted in 2008 to reflect actual REC revenues and PTC credits.

Amounts shown above may not add due to rounding.